



Geared for a Better Future



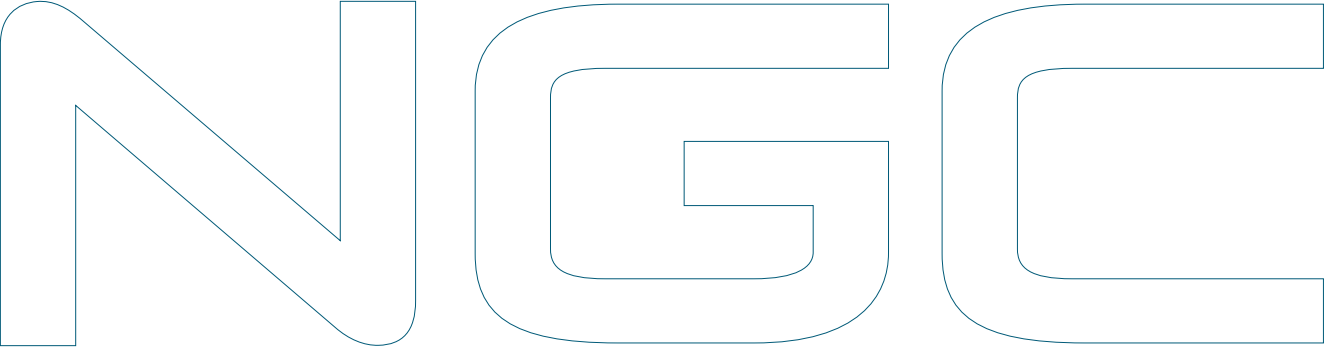
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Executive Message



Mr. HU Jichun

Chairman & President, NGC Group

Since its founding, NGC Group has been striving for excellence in the face of evolving markets. We realize that globalization, technological progress and an innovative culture are major deciding factors in social and economic development.

As an international enterprise listed on the Hong Kong stock exchange, we understand the considerable challenges faced by upstart enterprises based in emerging markets, and at the same time look forward to boundless opportunities in these highly dynamic markets. Starting as a simple machine tool repair shop, progressing to a high speed gearbox manufacturer and finally emerging as one of the global market leaders in wind energy and industrial gearboxes, NGC has achieved amazing success together with its partners.

We commit to the core principles of customer satisfaction, employee satisfaction, shareholder satisfaction and social responsibility, while forging ahead with accountability and responsibility to build NGC into

a trustworthy brand for our global partners. We have full confidence in our young, motivated and dynamic team at NGC.

Our 2020 Strategic Plan positions the company as the leading gearbox and drive technology solution provider worldwide, while continuing to define innovation as a driving force, further strengthening its excellence in R & D, lean management, zero defects philosophy and supply chain. The well balanced business development in wind energy, rail vehicles and industrial application, OEM/aftermarket as well as regional markets will ensure the sustainability for the long term.

Looking to the future, we will continue to develop our core business in clean energy and high efficiency technologies for sustainable development, and together with our partners worldwide, we will continue to strive towards our motto: “Geared for a Better Future”.

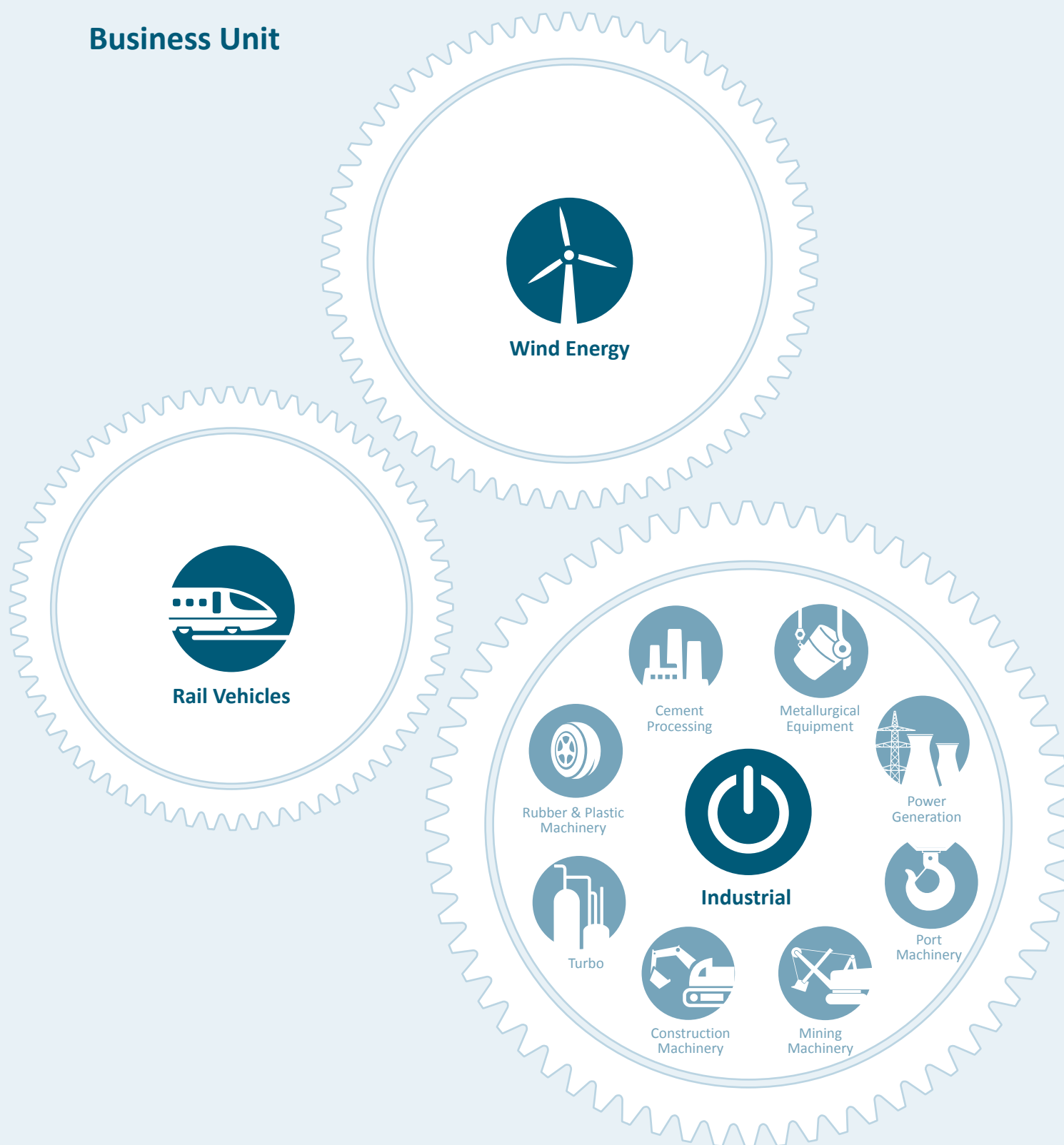
About NGC Group

NGC Group was founded in 1969 and has been publicly listed on the Hong Kong stock exchange since 2007. It focuses on gearbox & drive technology solutions for wind energy, rail vehicles and industrial applications.

NGC Group provides products, technologies and services to the global market. During the past ten years, tremendous investment has been made in the fields of clean energy and high efficiency-low consumption applications. With its state-of-the-art technology, reliable quality and excellent service, NGC Group has become a competitive partner in the global drive technology market.



Business Unit



Positioning and Development

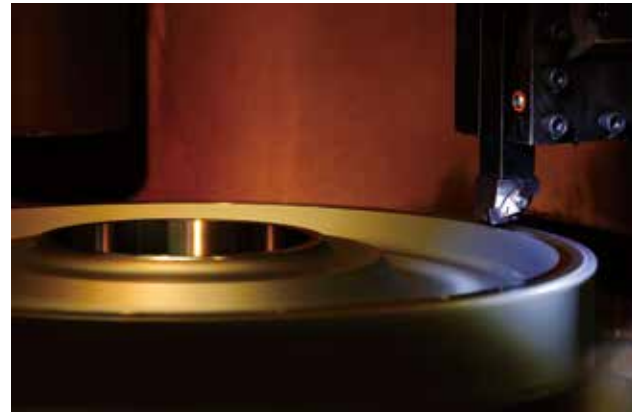


Positioning

NGC Group seeks to expand global operations with the strategic positioning of “gearbox & drive technology solution provider”.

Focus

Striving to provide first-class products and services to customers whilst maintaining a corporate philosophy of “customer oriented, engineering driven, zero defects, fast and reliable supply chain, innovative thinking and team excellence”, NGC Group focuses on wind energy, rail vehicle and industrial gearbox businesses.



Actions

NGC's philosophy is: "Being responsible to customers and society is to be responsible for yourself." With our corporate mantra of "doing it right the first time", NGC has been providing products and service to the worldwide market in both wind energy and industrial applications, establishing numerous key projects and relationships with customers and research institutes and universities.

NGC is dedicated to improving its global market position by providing highly recognized products and services in more than 30 countries and regions including Asia-Pacific, North & South America, and Europe.

Based on its core competences of engineering excellence, cost-value advantage, and quick response & service, NGC has the ability to serve both the OEM market and after-sales service markets, which enables sustainable development.

Guarantee

First-class technology and equipment support NGC's commitment to first class products. NGC's key processing equipment is supplied by world-leading equipment manufacturers, including gear hobbing and grinding machines, heat treatment equipment, testing equipment and other tooling. State-of-the-art gear test rig capacity enables our new product development and product delivery to meet the increasingly critical requirements.



Leadership

NGC enjoys a leading position for products ranging from 750 KW to 6.5 MW in the global wind turbine gearbox market.

Application

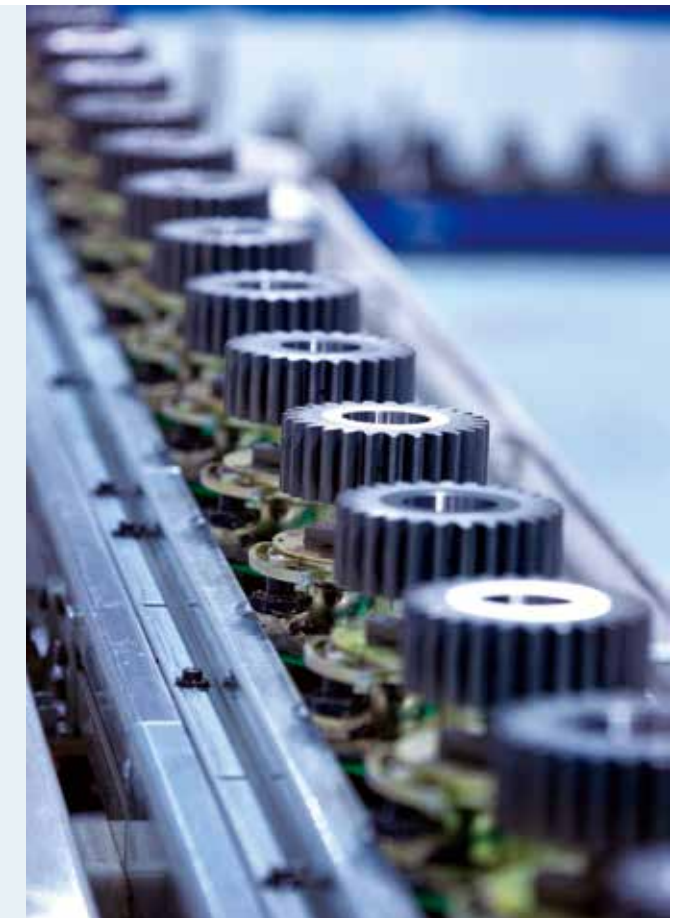
NGC has a complete service network with products tailored to highly diversified operating conditions including low/high temperature, low wind speed, high altitude and offshore environment.

Operation

NGC has provided more than 55,000 high-quality wind energy main gearboxes and 300,000 pitch and yaw drives that are reliably operating around the entire world.

Excellence

With leading technology, reliable quality, large capacity, and excellent service, NGC has become the most competitive partner and comprehensive supplier for wind turbine manufacturers and wind farms.



Global Footprint in Wind

Being the global leader of wind energy gearbox equipment, NGC has established strategic partnerships with leading wind turbine manufacturers worldwide. After more than a decade of healthy business development, NGC's products have been installed across more than 30 countries and regions such as in China, U.S.A., Canada, Brazil, Europe and India, and have proven their resilience across

a diverse range of natural environments. Whether in subzero or high temperature applications, high altitude, typhoon or offshore environments, NGC's products continue to prove themselves to be an efficient and sound choice that deliver clean energy to millions of families around the world.





Main Gearbox for Wind Turbines

NGC is an established provider with significant scale in delivering main gearboxes up to 3.6 MW. Meanwhile, prototypes and several series up to 6.5MW have been developed into operation. Product features include compact structure, high load capacity, high efficiency, high reliability, and high performance to price ratio.

During the design stage, NGC engineers calculate and analyze components and parts of the gearbox based on the actual working conditions of the wind turbine and the load spectrum. Then HALT and CCV tests are carried out to simulate the actual conditions, ensuring the highest product reliability.

- 1.5 MW Main Gearbox
- 2.0 MW Main Gearbox
- 2.5 MW Main Gearbox
- 3.0 MW Main Gearbox
- 3.6 MW Main Gearbox
- 4.0 MW Main Gearbox
- 5.0 MW Main Gearbox
- 6.5 MW Main Gearbox

Pitch Gearbox and Yaw Drive for Wind Turbines

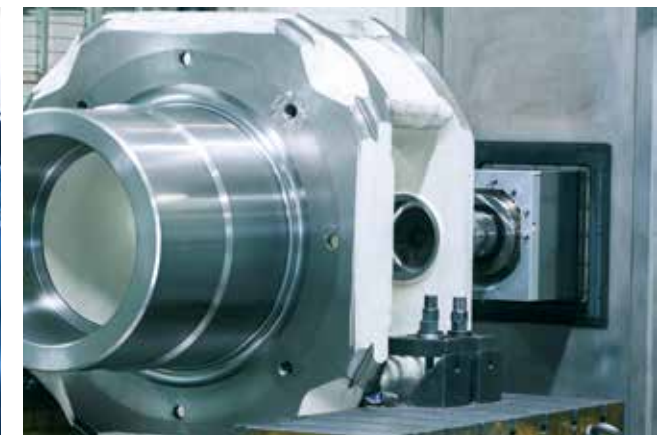
As a technology driven market leader, NGC has more than 10 years of experience in R&D and the production of pitch and yaw drives. Our engineers use state-of-the-art software to calculate gear strength and perform finite element analysis (FEA) to analyze key components, paying special attention to the quality control of raw materials and the heat treatment process.

To match the market demand, large scale precision machine tools, heat treatment equipment, measuring devices and inspection equipment are utilized to provide pitch and yaw drives ranging from 750 KW to 6.5 MW to domestic and international turbine manufacturers.

- 1.5 MW Pitch Gearbox & Yaw Drive
- 2.0 MW Pitch Gearbox & Yaw Drive
- 2.5 MW Pitch Gearbox & Yaw Drive
- 3.0 MW Pitch Gearbox & Yaw Drive
- 3.6 MW Pitch Gearbox & Yaw Drive
- 4.0 MW Pitch Gearbox & Yaw Drive
- 5.0 MW Pitch Gearbox & Yaw Drive
- 6.5 MW Pitch Gearbox & Yaw Drive



55,000 Wind Main Gearboxes and
300,000 Pitch and Yaw Drives
 in Operation





Forging Straight Ahead

The excellent quality of NGC rail vehicle gearboxes guarantees its customers’ reliable service, which has been adopted by many global manufacturers for worldwide projects. NGC has managed the challenges of rail transits rapid growth by having innovative designs

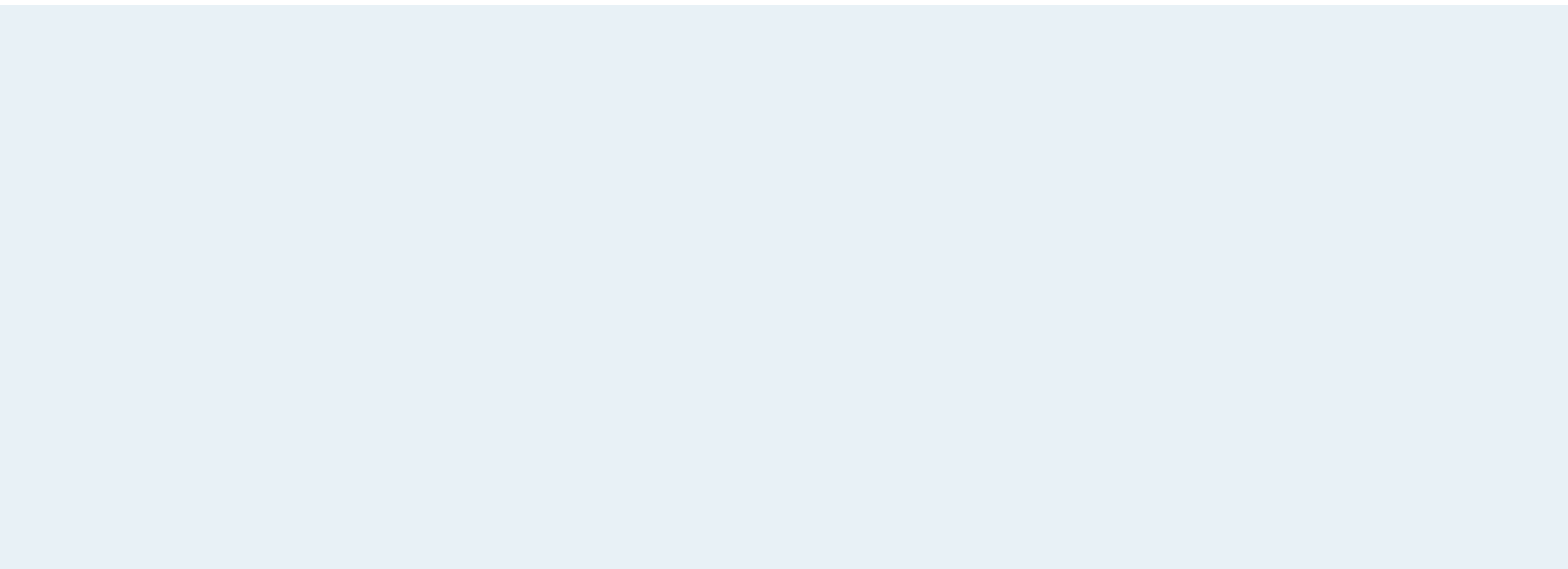
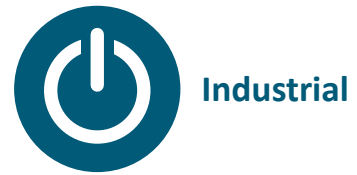
and a strong supply chain. NGC’s optimal gearbox design, excellent sealing technology and effective control of manufacturing processes add further value to an already superior, environmentally friendly gearbox.



Rail Vehicle Gearbox

NGC products are applied in metro, tram, intercity trains, high-speed trains and locomotives running in China, North America, South America, Europe, South-East Asia and South Africa.

- | | | |
|---|--|--|
| <ul style="list-style-type: none">• Single-stage Metro GearboxPSM348PSM352PSM355PSM360PSM361PSM365PSM370 | <ul style="list-style-type: none">• Double-stage Metro GearboxPDM370PDM385PDM400PDM437PDM460PDM470PDM490PDM495 | <ul style="list-style-type: none">• Intercity Train GearboxPSM363PSM370PSM380• Tramway GearboxVST469VDT230VDT235VDT635.5 |
| <ul style="list-style-type: none">• High Speed Train Gearbox, GearingsPSH380AGV Gears | <ul style="list-style-type: none">• Monorail GearboxVDMS300 (Straddle Type)VST376 (Suspension Type) | <ul style="list-style-type: none">• Locomotive Gears |



Agile and Firm Commitment

In the pursuit of excellence in the industrial transmission sector, NGC has taken a leadership role by developing multiple ground breaking products and services.

Over the years, with an improved product portfolio widely applied in cement processing, metallurgical equipment, power generation, port machinery, mining machinery, lifting equipment , rubber & plastic

machinery, paper-making, coal chemical and food etc., NGC has met the demand from customers in almost every industry.

Through close cooperation with domestic and international customers, supported by global R&D centers, NGC has always been able to provide solutions beyond customers' expectations and leading the industry to a higher standard.



Cement Processing

As the leading gearbox manufacturer for cement processing equipment, NGC has been setting the industry standards. For decades, NGC has constantly worked to improve its products including vertical mill gearbox, roll mill gearbox, center drive cement mill gearbox, kiln gearbox, bucket elevator gearbox and belt conveyer gearbox applied in the electric power industry, cement industry, mining machinery and for coal chemical applications.



Gearbox for Cement Processing

NGC's products are widely used in China, Europe, South America, North America, Middle East and South-East Asia. Building on these successes, NGC continues to support its customers to excel further in their businesses.

- MLX Series Gearbox for Vertical Roller Mill
- MFY, MFYT Series Gearbox for Central Drive Tube Mill
- ZX, FZX Series Planetary Gearbox for Central Drive Tube Mill
- MP, GYMT Series Planetary Gearbox for Rolling Press
- MSBY Series Gearbox for Unilateral Double Drive Tube Mill
- MBY, MBYX Series Gearbox for Side Drive Tube Mill
- MHB Series Standard Industrial Gearbox
- MBE Series Bucket Elevator Gearbox



Metallurgical Equipment



Gearbox for Metallurgical Equipment

- Main Driving Gearbox for Hot Plate Rolling
- Main Driving Gearbox for Cold Plate Rolling
- Main Driving Gearbox for Bar and Wire Rolling
- Flying Shears for Bar and Wire Rolling
- Large Flying Shear for Wide and Heavy Plate Rolling
- Main Driving Gearbox for Non-ferrous Metal Single Stand Rolling
- Main Driving Gearbox for Non-ferrous Metal Hot Continuous Rolling
- Gearbox used in Uncoiling and Coiling Machine
- Tilting Device of Converter
- Gearbox used in Cooling Bed Equipment
- Gearbox for Finishing Equipment
- Main Driving Gearbox for Tube Rolling
- Belt Conveyer Gearbox for Blast Furnace
- Standard Industrial Gearbox for Tension Roller
- Standard Industrial Gearbox for Pinch Roller



Power Generation

NGC has developed different kind of gearboxes for power generation which are widely used in coal yard, belt conveyor, coal grinding machine, water pump, cooling tower, desulphurization pump, that ensures less down time and long-term operation of a power plant. With innovative design concept, state-of-the-art manufactured technique, providing the full lifecycle management service and able to possess high efficiency, reliability as well as low noise which makes NGC an ideal partner in power generation industry and also the best choice for the power plants energy- saving initiatives.

Gearbox for Power Generation

- Coal Mill Gearbox
- High-speed Gearbox
- Conveyor Gearbox
- Gearbox for Cooling Tower and Desulphurization Pump



Port Machinery

Gearbox for Port Machinery

- MHB Series Standard Industrial Gearbox
- MP Series Planetary Standard Industrial Gearbox
- MHK Series Crane Gearbox
- QJY, QJYX Series Crane Gearbox
- XCI Planetary Differential Gearbox
- NK, NF Series Travelling Gearbox



With its standard and derivative series industrial gearbox widely applied in hoisting & lifting winches, trolley drives, slewing, travelling gantry, yard cranes, port cranes, ship unloaders, stacker-reclaimer, and various other port equipment, NGC aims to become a system solution provider in the port machine equipment and offers products and service with the highest quality standards for our clients. With enriching product portfolio, NGC is positioned to be a worldwide leader in this port equipment sector.



Mining Machinery

As we have gained greater experience in the gear industry over the past many years, NGC has built its strength by focusing on maintenance-free mining gearboxes. Through meticulous design, precise computation and stringent testing, the products are characterized by their compact size, high performance and reliability. These have been successfully applied to various heavy-duty applications in both the coal and iron & ore mining industries, delivered with a comprehensive after-sale service system.

Gearbox for Mining Machinery

- Standard Gearbox for Mining Belt Conveyor, Stacker-reclaimer
- JS Series Chain Conveyor Gearbox
- Tunneling Machine Cutting Gearbox
- Tunneling Machine Traveling Gearbox
- Hoist Gearbox



Construction Machinery

Based on over 40 years' experience of gearbox design and manufacturing, NGC develops a new series of construction machinery gearbox with rich product line platform. Adhering to the modular thinking and platform design concept, NGC construction machinery gearboxes can rapidly meet customers' demand throughout the construction industry and have gained great popularity among many host plants. "Strive with ambition, geared for the future" is the mission and vision which NGC construction machinery gearbox has been endowed with.

Gearbox for Construction Machinery

- Travelling Gearbox
- Winch Gearbox
- Rotating Gearbox





Turbo

NGC's turbo/ high-speed gearboxes including NGGS, HS and MHS play an important role in the fields of power generation, metallurgy, petro-chemistry, aviation industry, and scientific research. Typical applications include gas turbines, blowers, compressors, ventilators and pumps.



High-speed Gearbox

NGC products are serving numerous customers in different regions. The full product line with diversified configuration provides NGC's customers with performance and reliability.

- HS Series High-speed Gearbox
- MHS Series Medium and High-speed Gearbox
- NGGS Series High-speed Gearbox



Rubber & Plastic Machinery

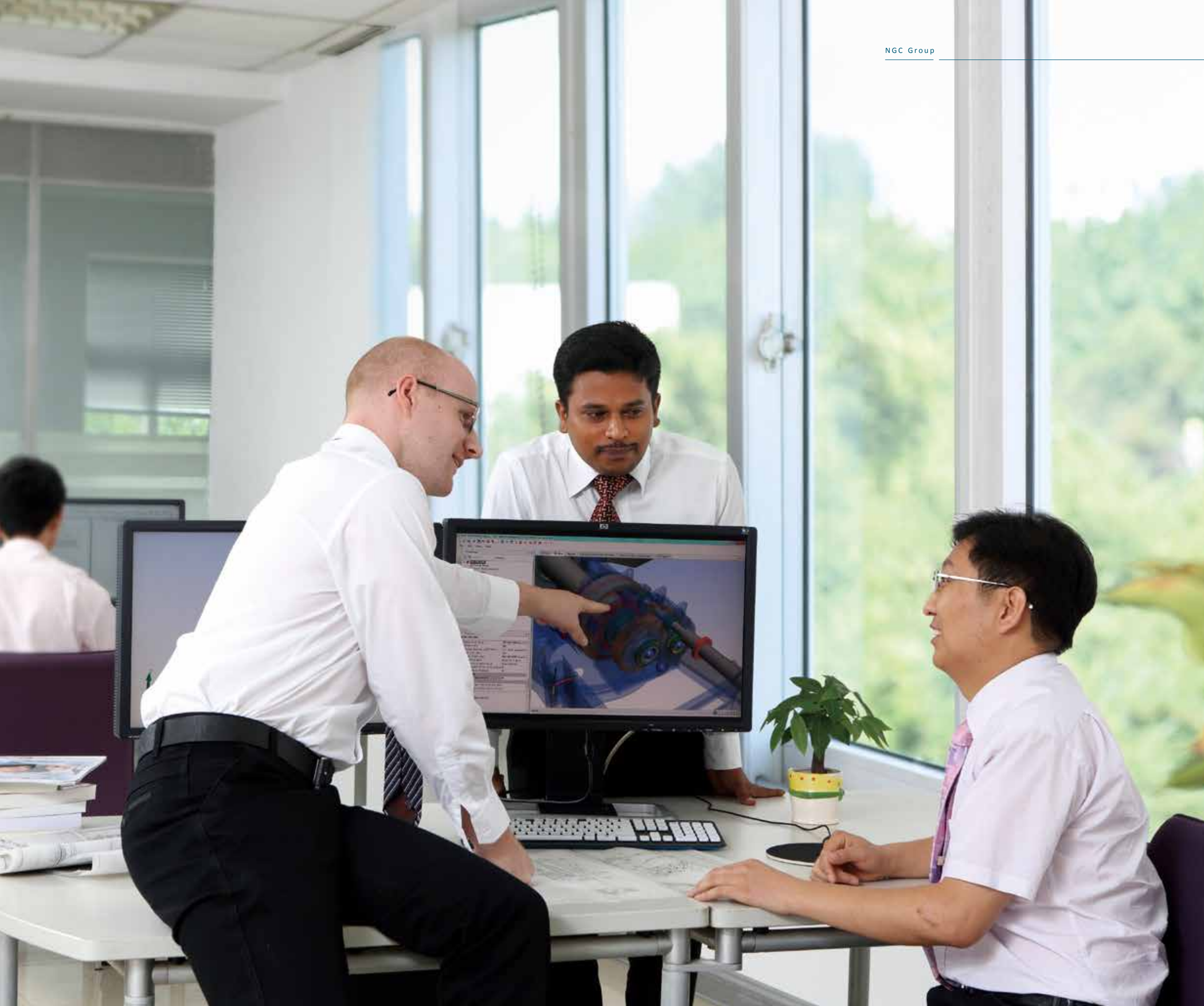
NGC gearboxes for rubber and plastic machinery are characterized by innovative design, advanced manufacturing processes, proactive quality system and service throughout the product life cycle. With features like high efficiency, low noise, energy saving and environmental friendly technologies, various types of NGC gearboxes are used in rubber, tire and plastic industries globally.



Gearbox for Rubber and Plastic Machinery

Due to the value added benefits of high efficiency, NGC gearboxes for rubber, tire and plastic industries have been adopted in more than 10 countries, including China, U.S.A., Germany, Japan and Turkey.

- Gearbox for Single Screw Extruder
- Gearbox for Internal Mixer
- Gearbox for Open-type Mixing Mill
- Gearbox for Extruder & Calender



Good is Never Good Enough

Driven by engineering, NGC's path towards growth is focused on innovation and technology as it remains a leader of product development, fundamental research, strategic R&D and manufacturing technology. For decades, NGC's continuous investment in technology has successfully established the know-how and expertise, and more importantly: a well-trained engineering team. Many R&D projects concerning state-of-the-art technology with business partners are carried out to benefit the market. Moreover, NGC enjoys technical cooperation with the universities, research institutes and leading enterprises in areas of manufacturing, product design and talent development.



Attracting Global Talent

NGC recruits and retains worldwide talent by establishing innovative talent development platforms. In the global context, NGC adheres to its corporate strategy and development direction for positions such as management, technical experts and quality experts. During the enterprise's global growth and progression, NGC promises its talent with a professional career development and forward looking goal-oriented team.

Attention to Fundamental Research

NGC continues to invest in fundamental research as an integral part of its gearbox and drive technology solutions. The capabilities established in the component application, basic theory in gears and gearboxes, bearings, tribology, lubrication and CMS, as well as the methodology and calculation tools enable NGC to supply the best solution to its customers.

Innovation in both Design and Manufacturing

NGC is actively developing new design concepts, manufacturing processes, and continuously improving product performance and quality by raising NGC standards. Moreover, a new generation of products and service concepts are always in the pipeline to benefit our customers by increasing NGC capabilities.

Proprietary Intellectual Property Rights

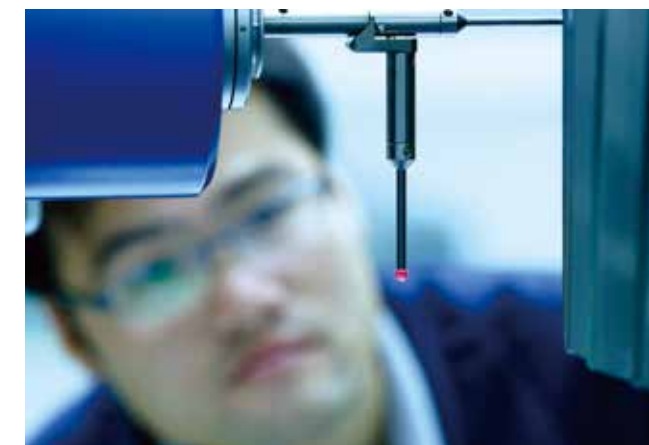
NGC respects intellectual property rights and emphasizes the development of proprietary intellectual property rights via its strong investment in R&D. In addition to its hundreds patents in gearbox technology and products, NGC is also engaged in setting many industrial standards and creating new products and solutions.



Everything Hinges on Quality

NGC's quality system is established on the quality principles of "zero defect, customer centricity, service excellence and integrity", and carried out via TQM and zero-defect philosophy. NGC identifies customer requirements and reflects them in product design, manufacturing and service while always aiming to exceed customer requirements.

The zero-defect philosophy ensures an optimal process and hence the excellence of technology and quality. NGC is also the first enterprise in China to adopt international standards ISO 1328 and ISO 6336. Through its excellent technology and quality, NGC has earned over 100 awards for quality, product reliability, and high-tech products, etc.



Customer Satisfaction Comes from Process Control

NGC emphasizes precautionary control and maintains the "everyone is the owner of quality" mindset. By continuous optimization of the quality system and application of various tools, NGC is able to achieve the quality targets of 5S management, process monitoring with SPC, 8D and 6 Sigma for continuous improvement.

NGC's quality supervision team monitors the entire process from supplier production, incoming inspection, manufacturing processing through packaging and delivery to the customer and conducts continuous improvement in the processes to ensure customers satisfaction.

International Standard by Quality System

NGC has been certified by ISO9001:2015, IRIS and API Q1. All of our company's subsidiaries have passed plant audit from BV, CCS, LR and DNV.GL. NGC's products have been certified by TUV, DEWI-OCC etc.

Moreover, NGC also attaches great importance to environment, occupational health and safety, and has been certified by ISO14001:2015 and OHSAS18001:2007.

Service without Limitation

Customer Centricity by Reliable Service

NGC is committed to providing a comprehensive service package for the total product life cycle. The global service network based in China, US, Germany and Singapore provides the full service solution and timely support.

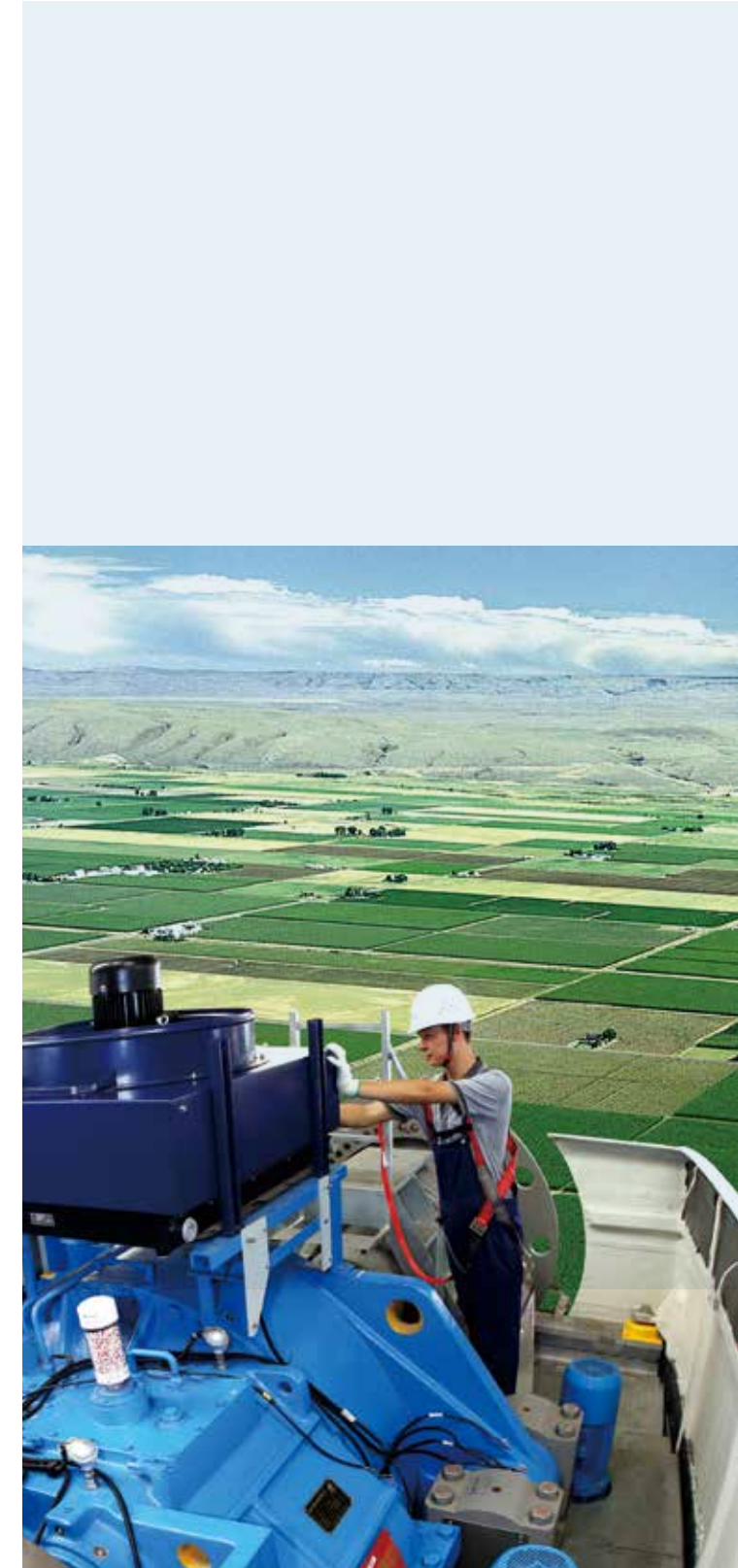
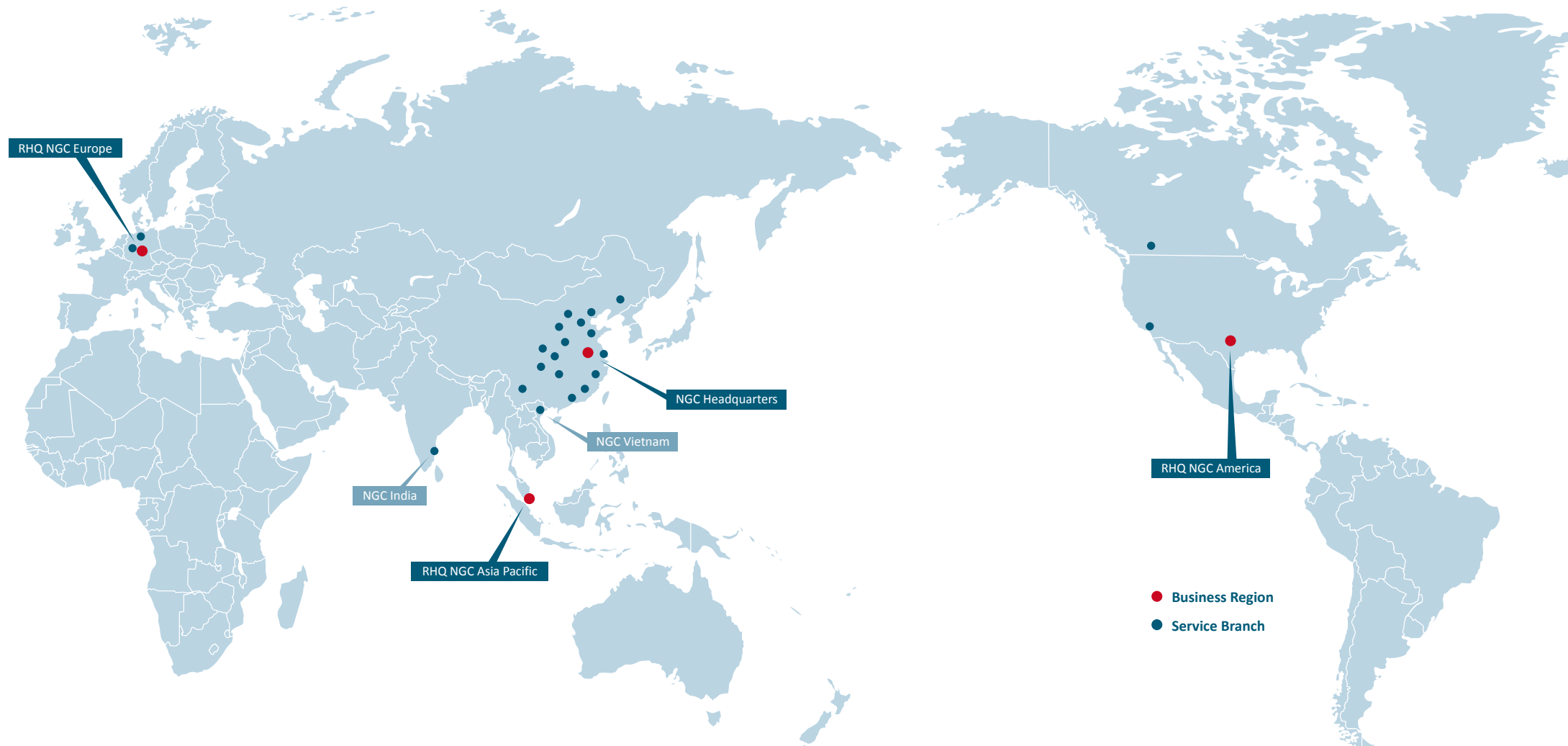
NGC believes that service starts from the customer spec, design, manufacturing, delivery until the whole service life of the produces. For the increasingly critical demand on service, NGC's full life-cycle service package includes application support, installation and troubleshooting, guidance and training for maintenance, spare parts and technical consulting.

24/7 Comprehensive Service

NGC has established a service system based on a global network according to ISO9001: 2015 and IRIS quality management system. NGC also provides customers with comprehensive 24/7 service to achieve high availability with low operating cost of the drive system, with the philosophy of being a "one stop service shop".

Service items

- Comprehensive services for new projects including design, manufacturing, assembly, testing and maintenance
- Technical training on product application
- On-site service
- Package solution for upgrading existing applications
- A comprehensive and dedicated assessment service
- Spare parts program
- Repair, overhaul and maintenance service for customers
- Customized wind power service:
 - Preventive assessment and maintenance within and beyond warranty period
 - On-tower maintenance
 - Down-tower maintenance and refurbishment
 - Drive-train assessment





Sustainable Development Geared for a Better Future

Clean Energy

NGC is deeply committed to develop and provide technologies, products and services in the fields of clean energy, energy conserving and emission reduction around the world. Through NGC's long-term development and opportunities, we contribute to create a more inhabitable and sustainable environment of human civilization.

EHS

As a basic condition of sustainable development, NGC comprehensively advances our environmental, health and safety (EHS) system by applying the principles of continuous improvement.

NGC emphasis on creating and sustaining a safe and healthy work environment for every employee. Meanwhile, we work closely with suppliers and business partners to provide a human friendly environment, safety social atmosphere and good products/services for health, which is our eternal commitment and responsibility to the society.

Integrity

NGC adheres to the highest business and personal standards of ethics. We aim to establish a respective corporate with transparency and openness integrity system.

NGC is zero tolerance on the compromise of the ethical, human rights or the common values of civilization in our operations, or through providing technologies, products and services to our customers, communities and other stakeholders.

Community Involvement

As a reliable corporate citizen, NGC is always an advocate and practitioner to contribute to our communities.

“For Youth, For Earth”, NGC has a long-standing commitment to help youth to realize dreams and make a better world as well as focus on environmental protection to maintain a sustainable living environment.



Success Depends on Team Excellence

Following our talent strategy that first class team generates excellent technologies and loyal employees deliver the high-quality results, NGC continues to develop its human capital through talent selection, training and retention by focusing on innovative thinking, open communication, team spirit and quality awareness.

NGC pays high attention to its engineering team, ensuring development opportunities for both senior talent and fresh talent through close cooperation with universities and research institutions.

By providing opportunities for personal career development paths such as engineering, leadership, project management, technician as well as specialists, NGC encourages personal development and achievement among its employees in tandem with the company's quest to become a respected enterprise. The optimal business prospects and international working environment allow NGC employees to strive towards change and to manage the coming unknown challenges in the different functions and preparedness for new and more significant responsibilities.



Growing with NGC

NGC attracts talent from universities and experienced professionals for the common vision: "Growing with NGC". The new employee integration program helps each newcomer identify and familiarize themselves with their duties and positions them by quickly understanding their working environment, corporate culture and the processes.

The "mentor system" helps new employees become quickly qualified for his/her post.

The comprehensive performance assessment system will encourage employees to evaluate their own performance and also learn about their improvement areas to help them grow alongside the company.

Learning for Life

NGC's culture of continuous learning drives organizational excellence. NGC provides employees with budgeted training programs and career development plans. NGC also implements flexible training models, including internal training, external training, dispatch training and overseas training, so as to provide employees with the most suitable program for their individual developmental needs.

Job-rotation and job-transfer systems help employees experience different posts and enhance their knowledge and skills across various functions throughout the organization.

Our Reliability has Driven Our Global Recognition



NGC's portfolio of established world-class partners is testament to the caliber of our products and services. With decades of business development, NGC has established strong cooperative partnerships with many first-class global enterprises, allowing a mutually beneficial approach and trust.

NGC regards product, technology and service suppliers as our indispensable partners for success. From sourcing, to qualification and certification, as well as joint R&D until bulk production is achieved, NGC adheres to a win-win cooperation philosophy and strives to work hand in hand with its suppliers.

NGC's mission and quest is to strategically collaborate with worldwide partners for growth while adhering to its vision – Geared for a Better Future.

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